



18 March 2022

Subject: Notification on Receipt of Report on the Preliminary Result of the Tender Offer.
(Form 247-6 Khor)

To: President
The Stock Exchange of Thailand

Enclosure: 1. A Copy of Report on the Preliminary Result of the Tender Offer (Form 247-6-Khor)

Thai Rayon Public Company Limited (“Company”) would like to inform you that, on 18 March 2022, the Company has received a copy of report on the Preliminary Results of the Tender Offer (Form 247-6 Khor) from the Offeror, namely Surya Kiran Investments Pte. Ltd. Details of which are set out in the Enclosure.

Please be informed accordingly.

Yours sincerely,

x

Santosh



Mr. Santosh Pati Tripathi
Vice President (Finance & Commercial)



Birla Cellulose
Fibres From Nature

Thai Rayon Public Company Limited

Office : 16th Floor, Mahatun Plaza Building, 888/160-1 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330 Thailand.

T: +66 2 2536745-54 | F: +66 2 2543181

Factory : 36 Moo 2, Ayuthaya-Angthong Highway, Tambol Posa, Amphur Muang Angthong, Angthong 14000 Thailand.

T: +66 35 611227-9 | F: +66 35 611908 | W: www.thairayon.com

SURYA KIRAN INVESTMENTS PTE. LTD.

CO. REG. NO.: 200704427H
(Incorporated in the Republic of Singapore)
65 Chulia Street, Unit No.48-05/08, OCBC Centre,
Singapore 049513
TEL: 63248257 (6 LINES) FAX: 62224984/ 63231106

March 18, 2022

Re: Submission of The Report on the Preliminary Result of Tender Offer for the Securities of Thai Rayon Public Company Limited (Form 247-6Khor)

Attn: Secretary-General of the Securities Exchange Commission of Thailand (the "SEC")
Director and President of the Stock Exchange of Thailand (the "SET")
Directors and Shareholders of Thai Rayon Public Company Limited

Enclosure: The Report on the Preliminary Result of Tender Offer for the Securities of Thai Rayon Public Company Limited (Form 247-6Khor)

Surya Kiran Investments Pte. Ltd. (the "Offeror") has made the tender offer of Thai Rayon Public Company Limited ("TR" or the "Company") dated February 18, 2022.

In accordance with the Notification of Capital Market Supervisory Board No. ThorJor.12/2554 Re: Rules, Conditions and Procedure for the Acquisition of Securities for Business Takeover dated 13 May 2011 (as amended), the Offeror would like to submit the Report on Preliminary Result of Tender Offer for the securities of the company (Form 247-6Khor) to the Securities and Exchange Commission and the Stock Exchange of Thailand, which shall be used for your acknowledgement and reference on this tender offer, and the details as in the Enclosure

Sincerely Yours,

Signature

-Deepak Kumar Khandelwal-

(Mr. Deepak Kumar Khandelwal)

Authorized Director

Surya Kiran Investments Pte. Ltd.

The Offeror

-Translation-

Preliminary Result of Tender Offer Report

1. Date of submission of this form 18 March 2022
2. Tender Offered Securities All ordinary shares of Thai Rayon Public Company Limited ("TR" or the "Company")
3. Name of the Tender Offeror Surya Kiran Investments Pte. Ltd.
4. Name of the Tender Offer Preparer DBS Vickers Securities (Thailand) Company Limited
5. Tender Offer Period 25 business days starting from 21 February 2022 to 25 March 2022
6. Number and percentage of securities held prior to the making of Tender Offer and those tendered securities as of 17 March 2022

6.1 Shares

| | Type | Number of Shares | Percentage of the total issued shares ¹ | Percentage of the total voting rights |
|---|----------------|-------------------|--|---------------------------------------|
| Shares held prior to the making of Tender Offer | | | | |
| 1) Surya Kiran Investment Pte. Ltd. (The Offeror) | Ordinary Share | 41,677,710 | 20.67 | 20.67 |
| 2) Thai Industrial Management & Trading Co. Ltd. (Person under section 258) | Ordinary Share | 9,738,500 | 4.83 | 4.83 |
| 3) Rama Trading Co. Ltd. (Person under section 258) | Ordinary Share | 4,071,280 | 2.02 | 2.02 |
| Total | | 55,487,490 | 27.52 | 27.52 |
| Shares Tendered | Ordinary Share | 883,440 | 0.44 | 0.44 |
| Shares held prior to the making of Tender Offer and shares tendered | Ordinary Share | 56,370,930 | 27.96 | 27.96 |

Remark : The number of issued shares of the Company is 201,600,000 shares as of 31 January 2022

¹ The total number of outstanding securities = ordinary shares + preferred shares – repurchased by the Company (Treasury shares) and are outstanding at the end of month prior to the month in which the announcement of the intention make a tender offer is submitted

6.2 Convertible securities

-Not available-

I hereby certify that the above stated information is correct and accurate and that there is no information contained herein that may lead other persons to misunderstanding in any material respect and no concealment is made of any material information.

Surya Kiran Investments Pte. Ltd.

(Signature) -Deepak Kumar Khandelwal-

(Mr. Deepak Kumar Khandelwal)

Offeror